



**GALAXY AGRICO EXPORTS LIMITED**  
**QUARTERLY CORPORATE GOVERNANCE REPORT (CLAUSE 49)**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>II. Board of Directors</b>	49 II		
(A) Composition of Board	49(IIA)	YES	NA
(B) Independent Directors	49 (IIB)	YES	NA
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	YES	NA
(D) Other provisions as to Board and Committees	49 (IID)	YES	NA
(E) Code of Conduct	49 (IIE)	YES	NA
(F) Whistle Blower Policy	49 (IIF)	YES	NA
<b>III. Audit Committee</b>	49 (III)		NA
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	NA
(B) Meeting of Audit Committee	49 (IIIB)	YES	NA
(C) Powers of Audit Committee	49 (IIIC)	YES	NA
(D) Role of Audit Committee	49 (IIID)	YES	NA
(E) Review of Information by Audit Committee	49 (IIIE)	YES	NA
<b>IV. Nomination and Remuneration Committee</b>	49 (IV)	YES	NA
<b>V. Subsidiary Companies</b>	49 (V)	YES	NA
<b>VI. Risk Management</b>	49 (VI)	YES	NA
<b>VII. Related Party Transactions</b>	49 (VII)	NA	NA
<b>VIII. Disclosures</b>	49 (VIII)		NA
(A) Related party transactions	49 (VIII A)	NA	NA
(B) Disclosures of accounting Treatment	49 (VIII B)	NA	NA
(C) Remuneration of Directors	49 (VIII C)	YES	NA
(D) Management	49 (VIII D)	YES	NA
(E) Shareholders	49 (VIII E)	YES	NA
(I) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII I)	NA	NA
<b>IX. CEO/CFO Certification</b>	49 (IX)	YES	NA
<b>X. Report on Corporate Governance</b>	49 (X)	YES	NA
<b>XI. Compliance</b>	49 (XI)	YES	NA

FOR GALAXY AGRICO EXPORTS LIMITED

  
DIRECTOR

Place: Shapar (Veraval)  
Date: 11/10/2015